

Highway Capital Projects Fund
Statement Of Revenues, Expenditures And Changes In Fund Balance - Statutory Basis

Fiscal Year Ended June 30, 1999
(Amounts in thousands)

| | 1999 | 1998 |
|--------------------------------------------------------------------------------------------------------------|---------------------|---------------------|
| REVENUES AND OTHER FINANCING SOURCES | | |
| Revenues: | | |
| Miscellaneous..... | \$ - | \$ 491 |
| Total revenues..... | <u>-</u> | <u>491</u> |
| Other financing sources: | | |
| Proceeds of general obligation bonds..... | 572,610 | 136,922 |
| Proceeds of special obligation bonds..... | - | 100,059 |
| Proceeds of refunding bonds..... | 329,548 | 436,522 |
| Surplus transfer for capital projects..... | - | 33,650 |
| Operating transfers in..... | 859,286 | 404,628 |
| Total other financing sources..... | <u>1,761,444</u> | <u>1,111,781</u> |
| Total revenues and other financing sources..... | <u>1,761,444</u> | <u>1,112,272</u> |
| EXPENDITURES AND OTHER FINANCING USES | | |
| Expenditures: | | |
| Inspector General..... | 103 | 226 |
| Auditor of the Commonwealth..... | 71 | 261 |
| Attorney General..... | 250 | 477 |
| Administration and finance..... | 1,948 | 197 |
| Environmental affairs..... | 12,266 | 15,860 |
| Health and human services..... | 579 | 719 |
| Transportation and construction..... | 407,674 | 491,466 |
| Higher education..... | - | 8 |
| Public safety..... | 13,730 | 8,619 |
| Consumer affairs..... | 76 | 48 |
| Total expenditures..... | <u>436,697</u> | <u>517,881</u> |
| Other financing uses: | | |
| Payments to refunded bond escrow agent..... | 329,548 | 436,522 |
| Fringe benefit cost assessment..... | 8,105 | 10,324 |
| State share of Federal Highway | 685,182 | 550,672 |
| Operating transfers out..... | 69 | 98 |
| Total expenditures and other financing uses..... | <u>1,022,904</u> | <u>997,616</u> |
| Total expenditures and other uses..... | <u>1,459,601</u> | <u>1,515,497</u> |
| Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses | 301,843 | (403,225) |
| Fund balance (deficit) at beginning of year..... | (559,787) | (156,562) |
| Fund balance (deficit) at end of year..... | <u>\$ (257,944)</u> | <u>\$ (559,787)</u> |